



COUNCIL AGENDA ITEM MEMORANDUM

DEPT./DIVISION SUBMISSION & REVIEW:

Don Bond, P.E., CFM, Director of Public Works
Richard Wilson, P.E., CFM, City Engineer

ITEM DESCRIPTION: Consider adopting a resolution authorizing a Discretionary Service Agreement with Oncor Electric Company for the relocation of a portion of their overhead electrical system in association with the MLK Festival Grounds Project in the amount of \$516,569.00, as well as declare an official intent to reimburse the expenditures with the issuance of Reinvestment Zone Number One Tax Increment Revenue Bonds, Series 2021A.

BACKGROUND: Approval of this item will allow for the execution of a Discretionary Service Agreement with Oncor Electric Company LLC (Oncor) for the relocation of Oncor Facilities from overhead to underground as part of the MLK Festival Grounds Project, as detailed in the attached Discretionary Service Agreement. See the attached Project Map for an illustration. On November 07, 2019, Council approved the contract for the design of the MLK Festival Grounds Project which included installing the underground conduit that Oncor will use to relocate the overhead electrical service to underground. This relocation was elected to improve the aesthetics of the project area and strategically place transformers that are less noticeable.

ALIGNMENT WITH ADOPTED PLANS:

Plan	Comments
Strategic Plan	This item supports the Strategic Plan goal of "Beautiful spaces and unique experiences," as well as the Strategic Plan commitments to "Enhance and expand our infrastructure of parks, recreation centers, greenspaces, and trails to encourage active living" and "Cultivate and promote Downtown Temple as a unique destination where commerce, culture, and recreation intersect."
Comprehensive Plan	This item supports the Comprehensive Plan Commitment 6.2 Downtown Activation "Encourage increased use and activation of downtown Temple through

Plan	Comments
	public and private partnerships, programming, and projects” and Commitment 6.2.3 “Incorporate new and expanded park, trail, and activated public spaces into downtown to further create quality of life elements”.

STAFF RECOMMENDATION: Adopt resolution as presented in item description.

BOARDS & COMMISSIONS RECOMMENDATION: On April 28th, 2021, the Reinvestment Zone No. 1 Board approved to recommend this Discretionary Service Agreement to the City Council.

FISCAL IMPACT: The Discretionary Service Agreement is being funded with the issuance of Reinvestment Zone Number One Tax Increment Revenue Bonds, Series 2021A. We are declaring an official intent to reimburse for this purchase.

Funding for the Discretionary Service Agreement with Oncor for \$516,569 related to the City of Temple MLK Festival Grounds Project will be available in the Reinvestment Zone No. 1 Financing and Project Plan, line 403, project 101588, account 795-9800-531-6569, as shown below:

Project Budget	\$	1,235,000
Encumbered/Committed to Date		(96,200)
Oncor Discretionary Service Agreement		(516,569)
Remaining Project Funds Available	\$	<u>622,231</u>

ATTACHMENTS:

Discretionary Service Agreement
Project Map
Resolution