

BUDGET ADJUSTMENT FORM

Use this form to make adjustments to your budget. All adjustments must balance within a Department.

Adjustments should be rounded to the nearest \$1.

ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACCOUNT INCREASE	ACCOUNT DECREASE	
561-5400-535-67-23	103268	Water's Edge WW Line and Lift Station	\$ 3,028,970		
561-5100-535-69-54	101614	WTP Task 3 Lagoon Improvements		\$ 3,028,970	
TOTAL.....			\$ 3,028,970	\$ 3,028,970	

EXPLANATION OF ADJUSTMENT REQUEST

Include justification for increases AND reason why funds in decreased account are available.

Allocate funding for a Developer Participation Agreement with The Ridge at Knob Creek Land Investments, LLC for the construction of a lift station serving approximately 263 acres of land, 2,150 linear feet of 12" gravity sewer, 2,500 linear feet of 8" gravity sewer, 1,300 linear feet of force main, removal of the existing Crestview lift station off 40th Street, and removal of the existing Waters Edge lift station, in a total not to exceed amount of \$3,028,970.00.

Due to the readiness and timeline of both projects, funding is being shifted between these two projects within the proposed CIP Plan.

DOES THIS REQUEST REQUIRE COUNCIL APPROVAL?

☒ Yes

☐ No

DATE OF COUNCIL MEETING

09/19/24

WITH AGENDA ITEM?

☒ Yes

☐ No

Department Head/Division Director

Date

☐ Approved
☐ Disapproved

Finance

Date

☐ Approved
☐ Disapproved

City Manager

Date

☐ Approved
☐ Disapproved