

ORDINANCE NO. {{ITEM.SEQUENTIAL\_NUMBER}}

AN ORDINANCE OF THE CITY OF TEMPLE, TEXAS, SETTING A TAX RATE \$0.6265 PER \$100 VALUATION, COMPRISED OF \$0.2976 FOR MAINTENANCE AND OPERATIONS AND \$0.3289 FOR DEBT SERVICE, FOR TAX YEAR 2024 (FISCAL YEAR 2025); MAKING THE APPROPRIATION FOR THE REGULAR OPERATION OF THE CITY; DECLARING FINDINGS OF FACT; PROVIDING AN EFFECTIVE DATE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN OPEN MEETINGS CLAUSE.

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**Whereas,** the proposed property tax rate to support the Fiscal Year 2025 Budget is \$0.6265 per \$100 of taxable assessed property value, which will generate estimated ad valorem tax revenue of \$55,791,326;

**Whereas,** the estimated tax revenue was calculated by applying the proposed tax rate to the certified values that have been adjusted for properties under Appraisal Review Board (ARB) review as of July 22, 2024 - the estimated revenue excludes Reinvestment Zone No. 1;

**Whereas,** the ad valorem property tax roll certified by the Tax Appraisal District of Bell County totals \$10,724,473,005;

**Whereas,** the proposed tax rate of \$0.6265 represents a 6.38 percent increase over the no-new-revenue tax rate of \$0.5889;

**Whereas,** the proposed tax rate of \$0.6265 is equal to the voter-approval tax rate of \$0.6265;

**Whereas,** the Fiscal Year 2025 tax rate is comprised of the Maintenance and Operation rate, as well as the Debt Service rate; and

**Whereas,** the City Council approved the tax appraisal roll and authorized the collection of the total amount of tax that can be determined for Tax Year 2024 (Fiscal Year 2025) and desires to establish the tax rate on \$100 valuation of all property; real, personal, and mixed, subject to taxation for that tax year that would result in a tax rate of \$0.6265 per \$100 of assessed property valuation.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TEMPLE, TEXAS, THAT:**

**Part 1: Findings.** All of the above premises are hereby found to be true and correct legislative and factual findings of the City Council of the City of Temple, Texas, and they are hereby approved and incorporated into the body of this Ordinance as if copied in their entirety.

**Part 2:** The following tax rate on \$100 valuation for the City of Temple, Texas, be and is hereby adopted for the Fiscal Year 2025 (Tax Year 2024) as follows:

For the purpose of maintenance and operation:	<u>\$0.2976</u>
For the payment of principal and interest on bonds, warrants and certificates of obligation and other debt of this City:	<u>\$0.3289</u>
TOTAL TAX RATE	<u>\$0.6265</u>

The above tax rate is hereby adopted on the assessed valuation of all property, real, personal and mixed, subject to taxation by the City of Temple for Tax Year 2024, for the City's departmental purposes for interest and sinking fund accounts in accordance with the budget adopted by the City Council on August 22, 2024, to-wit: and all such ad valorem taxes shall become due on January 31, 2025, and shall, unless paid, become delinquent on the February 1, 2025.

**Part 3:** THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

**Part 4:** THE TAX RATE WILL EFFECTIVELY BE RAISED BY 14.51 PERCENT AND WILL INCREASE TAXES FOR MAINTENANCE AND OPERATION ON A \$100,000 HOME BY APPROXIMATELY \$37.70 PER YEAR.

**Part 5:** The Director of Finance is hereby authorized to assess and collect the taxes of the City of Temple employing the above tax rate.

**Part 6:** The *Residential Homestead Exemption* for property owners shall remain at \$5,000 or 20 percent of the assessed value, whichever is greater. The *Over 65 Residential Homestead Exemption* shall remain at \$10,000. The *Disabled Individual Property Owners Exemption* shall be \$10,000 (as authorized by an Ordinance passed by the City Council on July 3, 2003, and in accordance with Texas Tax Code Section 11.13).

**Part 7:** The ad valorem tax freeze on the residence homestead of a person who is disabled or sixty-five (65) years of age or older (as approved in an election held in the City of Temple on May 7, 2005) applies to Tax Year 2006 (Fiscal Year 2007). The amount of the qualifying homeowners tax ceiling was determined on the Tax Year 2005 (Fiscal Year 2006). Future City taxes on that homestead cannot exceed the 2005 tax amount (but may be less). The tax limitation, however, may be adjusted higher for an increase in improvements to the homestead, other than repairs and those improvements made to comply with governmental regulations.

**Part 8:** All monies on hand on October 1, 2024 belonging to the City of Temple, Texas, and other than monies belonging to the credit of its Water and Sewer Departments, and all monies received by the City during Fiscal Year 2025, other than monies received from operation of its Water and Sewer Department, be and are hereby appropriated for the several purposes other than its water and sewer systems and in the respective amounts set forth in the budget to be adopted by the City Council on August 22, 2024.

**Part 9:** Any funds needed for carrying out the budget shall be financed by deficiency warrants, and authority is hereby given to the City Manager and the Mayor to issue deficiency warrants, if necessary, to defray the current expenses for the City during the ensuing fiscal year in such amounts and at such times as shall be necessary in the judgment of the City Council.

**Part 10:** The declarations, determinations, and findings declared, made and found in the preamble of this Ordinance are hereby adopted, restated and made a part of the operative provisions hereof.

**Part 11:** This Ordinance shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Temple, Texas.

**Part 12:** If any provision of this Ordinance or the application of any provision to any person or circumstance is held invalid, the invalidity shall not affect other provisions or applications of the Ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this Ordinance are declared to be severable.

**Part 13:** It is hereby officially found and determined that the meeting at which this Ordinance was passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act.

PASSED AND APPROVED on First Reading and Public Hearing on the **15<sup>th</sup>** day of **August, 2024**.

PASSED AND APPROVED on Second and Final Reading on the **22<sup>nd</sup>** day of **August, 2024**.

THE CITY OF TEMPLE, TEXAS

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TIMOTHY A. DAVIS, Mayor

APPROVED AS TO FORM:

ATTEST:

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Jana Lewellen  
City Secretary

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Kathryn H. Davis  
City Attorney