FY 2024

BUDGET ADJUSTMENT FORM

Use this form to make adjustments to your budget. All adjustments must balance within a Department.

Adjustments should be rounded to the nearest $1.

ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACCOUNT INCREASE		ACCOUNT DECREASE	
561-5200-535-67-23	**103135**	Shallow Ford Road - EDA	$ 545,220			
561-5100-535-69-54	**101614**	WTP Task 3 Lagoon Improvements			$ 545,220	
365-3400-531-67-23	**103135**	Shallow Ford Road - EDA	$ 709,431			
365-3400-531-65-32		Contingency			$ 709,431	
TOTAL.....			**$ 1,254,651**		**$ 1,254,651**	

EXPLANATION OF ADJUSTMENT REQUEST

Include justification for increases AND reason why funds in decreased account are available.

Allocate funding for a Developer Participation Agreement with Shallowford Road, LLC for construction of improvements to Shallow Ford Road between Robinhood Drive and the bridge over Bird Creek and oversizing of a water line from an 8-inch line to a 12-inch line, in a total not to exceed amount of $6,046,590.13. Funding is being allocated from available funds on the WTP due to the readiness and timeline of both projects.

DOES THIS REQUEST REQUIRE COUNCIL APPROVAL? [x] Yes [ ] No

DATE OF COUNCIL MEETING 09/05/24

WITH AGENDA ITEM? [x] Yes [ ] No

Department Head/Division Director — Date — [ ] Approved [ ] Disapproved

Finance — Date — [ ] Approved [ ] Disapproved

City Manager — Date — [ ] Approved [ ] Disapproved