

Employee Benefits Trust Meeting

July 18, 2024

PRESENT

Mayor Timothy Davis
Councilmember Susan Long
Mayor Pro Tem Jessica Walker
Councilmember Zoe Grant
Councilmember Michael Pilkington

I. CALL TO ORDER

II. REGULAR AGENDA

1. 2024-0213-R Consider adopting a resolution authorizing the purchase of employee insurance policies from the following vendors for FY 2025: (A) Medical & Pharmacy Insurance Plans from Blue Cross & Blue Shield of Texas (Richardson, TX); (B) Dental Insurance Plans from Blue Cross & Blue Shield of Texas (Richardson, TX); (C) Vision Fully Insured Policy from Dearborn Life Insurance Company (subsidiary of Blue Cross Blue Shield) of Richardson, TX; (D) Flexible Spending Account (FSA), Dependent Spending Account, Cafeteria 125 Plan, Health Savings Account (HSA) administrative services, and Consolidated Omnibus Budget Reconciliation Act (COBRA) administrative services from Optum Financial of Hunt Valley, MD; (E) Basic Life, Voluntary Life and Accidental Death and Dismemberment, Short-Term and Long-Term Disability insurance from Dearborn Life Insurance Company (subsidiary of Blue Cross Blue Shield) of Richardson, TX; and Accident, Critical Illness, and Hospitalization insurance from Standard Insurance Company of Portland, OR.

Moved by Mayor Pro Tem Jessica Walker, seconded by Councilmember Michael Pilkington to be Approve

Aye: 5 – Mayor Timothy Davis, Councilmember Susan Long, Mayor Pro Tem Jessica Walker, Councilmember Zoe Grant, Councilmember Michael Pilkington

Nay: 0 – **Final Result:** Pass

Tara Raymore, Director of People Operations, provided the presentation, including proposed plan changes as well as a historical overview of the premium cost trends for the medical plan. The presentation also included an overview and updates to the dental, vision, life insurance, disability, FSA, HSA and Cobra plans, including additional insurance plans such as accident and hospital indemnity. Discussion included the current negotiations between Blue Cross/Blue Shield and Scott and White regarding the acceptance of medical insurance.



Timothy A. Davis, Mayor

ATTEST:



Jana Lewellen, City Secretary, TRMC, CMC