

RESOLUTION NO. {{item.sequential_number}}

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TEMPLE, TEXAS, AUTHORIZING A THIRD AMENDMENT TO THE 2018 AIRPORT HANGAR LEASE AGREEMENT WITH CORY RANCE FOR HANGAR NUMBER 24 AT THE DRAUGHON-MILLER CENTRAL TEXAS REGIONAL AIRPORT TO EXERCISE A THIRD ONE-YEAR RENEWAL; AND PROVIDING AN OPEN MEETINGS CLAUSE.

Whereas, on January 1, 2018, the City entered into an Airport Hangar Lease Agreement with Temple Aero Club to lease a 3,640-square-foot aircraft hangar (Hangar No. 24) at the Draughon-Miller Central Texas Regional Airport (the Airport) for five years, with five one-year optional renewals - in January of 2024, the City entered into the Second Amendment to the Lease Agreement, authorizing the second one-year renewal option under the original lease;

Whereas, Mr. Cory Rance has continued to occupy the hangar, is storing aircraft in the hangar, is currently negotiating a sublease with a flight school, and has made timely rental payments - Mr. Rance has requested to exercise the third one-year renewal option;

Whereas, the rental rate has been adjusted by the Consumer Price Index (CPI) for Dallas, Texas - the new rental rate is \$9,374.40 annually (or \$781.20 per month), effective immediately upon approval of the Third Amendment to the Lease Agreement;

Whereas, at its January 13, 2025 meeting, the Airport Advisory Board voted [REDACTED] to [REDACTED] to recommend [approval/denial];

Whereas, Staff recommends Council authorize a Third Amendment to the 2018 Airport Hangar Lease Agreement with Cory Rance for Hangar No. 24 at the Draughon-Miller Central Texas Regional Airport to exercise a third one-year renewal;

Whereas, the annual hangar lease revenue of \$9,374.40 will be deposited into Account No. 110- 0000-446-3026; and

Whereas, the City Council has considered the matter and deems it in the public interest to authorize this action.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TEMPLE, TEXAS, THAT:

Part 1: Findings. All of the above premises are hereby found to be true and correct legislative and factual findings of the City Council of the City of Temple, Texas, and they are hereby approved and incorporated into the body of this Resolution as if copied in their entirety.

Part 2: The City Council authorizes a Third Amendment to the 2018 Airport Hangar Lease Agreement with Cory Rance for Hangar No. 24 at the Draughon-Miller Central Texas Regional Airport to exercise a third one-year renewal, and authorizes the City Manager, or her designee, after approval as to form by the City Attorney's Office, to execute any necessary documents.

Part 3: It is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act.

PASSED AND APPROVED this the **16th** day of **January, 2025**.

THE CITY OF TEMPLE, TEXAS

TIMOTHY A. DAVIS, Mayor

ATTEST:

APPROVED AS TO FORM:

Liz Caraway
Deputy City Secretary

Kathryn H. Davis
City Attorney